

Artal Monthly Distribution Fund

Q4 2025

Quarterly Report

Fund Objective

The fund aims to provide monthly cash distributions to unitholders by investing in income-generating equities listed in GCC markets, along with eligible IPOs, REITs, and money market funds.

Fund Information

Fund start date 6th of November 2025

Unit price upon offering for Class A & B SAR 10.00

Size of the fund SAR 940k

Type of fund Open

Currency of the Fund SAR

Level of risk High

Benchmark Artal Capital Dividend Composite Shariah Index

Number of distributions Monthly

Percentage of fees for the management of the invested funds Not Applicable

Tadawul Tickers Class A: 167007 Class B: 167008

Bloomberg Tickers Class A: ACMDFCA AB
Class B: ACMDFCB AB

Full Ownership 100%

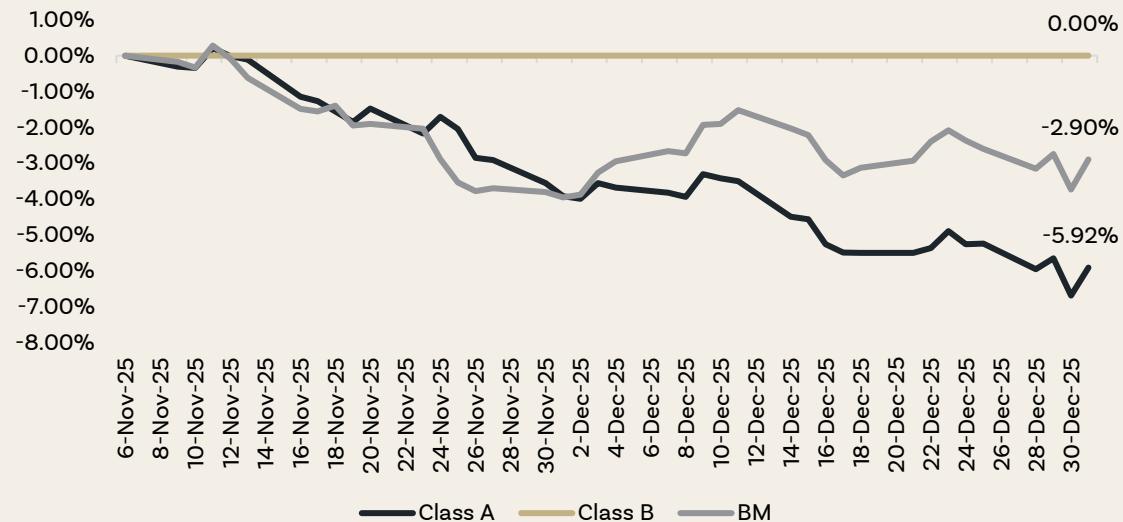
Usufruct Right Not Applicable

Management Fees

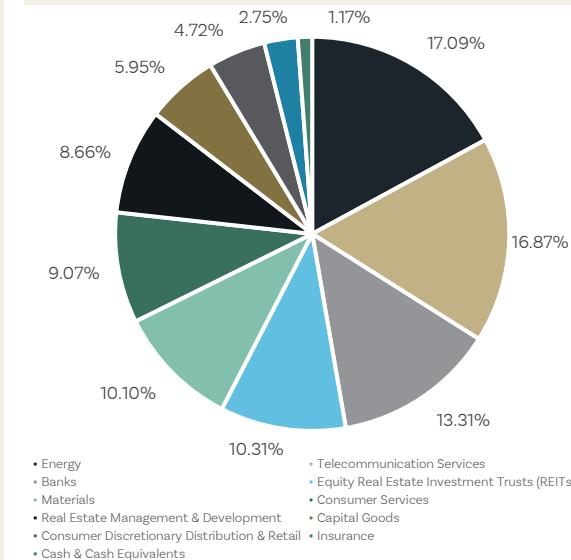
Class A 1.50%⁽¹⁾

Class B 1.00%

Performance Since Inception Class A & B



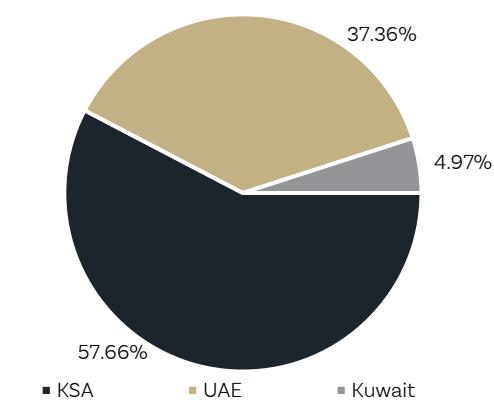
Sector Allocation



Performance Class A

Period	Fund	Benchmark	Difference	Period	Fund	Benchmark	Difference
YTD	-	-	-	YTD	-	-	-
1m	-2.45%	0.94%	-3.39%	1m	-	-	-
3m	-	-	-	3m	-	-	-
1yr	-	-	-	1yr	-	-	-
3yrs	-	-	-	3yrs	-	-	-
ITD	-5.92%	-2.90%	-3.02%	ITD	-	-	-

Geographical Allocation



(1) The fund manager has been charging a management fee of less than 1.50%.



Quarterly Report

Fund information as at the end of the quarter

Total Expense Ratio	47,753.32	4.94%
Borrowing percentage	NIL	NIL
Dealing expenses	447.96	0.05%
Fund Manager's Investment to NAV	0.00	0.00%
Distributed profits	3,166.18	0.33%

Performance and risks standards ⁽²⁾

Class A	3 months	YTD	1 year	3 years	5 years
Standard Deviation (%)	NA	NA	NA	NA	NA
Sharpe Ratio	NA	NA	NA	NA	NA
Tracking Error (%)	NA	NA	NA	NA	NA
Beta	NA	NA	NA	NA	NA
Jensen's Alpha (%)	NA	NA	NA	NA	NA
Information Ratio	NA	NA	NA	NA	NA

Class B	3 months	YTD	1 year	3 years	5 years
Standard Deviation (%)	NA	NA	NA	NA	NA
Sharpe Ratio	NA	NA	NA	NA	NA
Tracking Error (%)	NA	NA	NA	NA	NA
Beta	NA	NA	NA	NA	NA
Jensen's Alpha (%)	NA	NA	NA	NA	NA
Information Ratio	NA	NA	NA	NA	NA

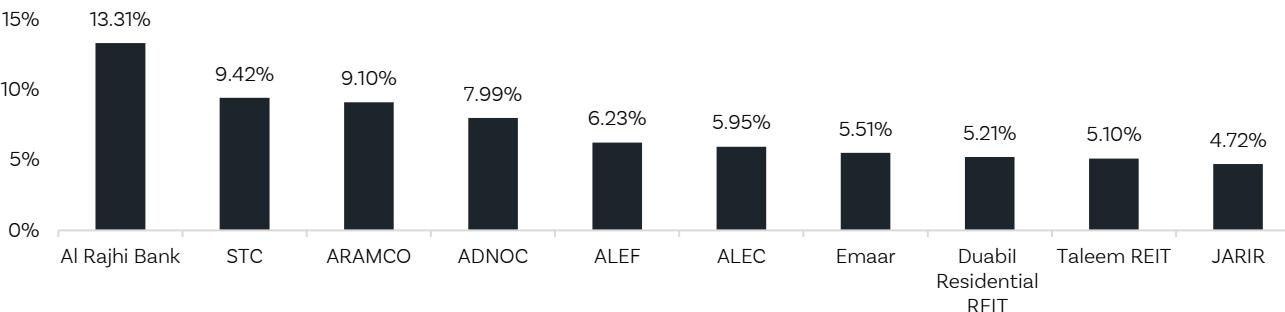
(2) The Risk-free rate used is 3M SAIBOR.

Performance statistics for periods of less than one year are not applicable due to a limited data period.

Price information as at the end of the quarter

	Class A	Class B
Unit Price	SAR 9.408216	SAR 10.00
Change in unit price (compared to the previous quarter)	N/A	N/A
Total units of the fund	100,000.00	
Total net assets	940,821.64	
P/E Ratio	18.60	

Top 10 investments of the fund



Contact Details

Landline +966112626266

Website www.artalcapital.com

Email clients@artalcapital.com



Class A Performance

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Period
2025	Fund										-3.56%*	-2.45%	-5.92%
	Benchmark										-3.81%*	0.94%	-2.90%

(*) Partial month



Class B Performance

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Period
2025	Fund												
	Benchmark												

(*) Partial month



Dividends Distribution

Month	Record Date	Total Dividends Paid	Outstanding Units	Dividends per Units	Yield (NAV)
December	15-12-2025	3,166.18	100,000.00	0.0317	0.33%
November	15-11-2025	0.00	100,000.00	0.0000	0.00%
October	N/A	N/A	N/A	N/A	N/A
Q4 Total		3,166.18		0.0317	0.33%

Key Metrics

Quarter	Total Dividends Paid	Yield (NAV)
First Quarter	N/A	N/A
Second Quarter	N/A	N/A
Third Quarter	N/A	N/A
Fourth Quarter	3,166.18	0.33%
Year Total	3,166.18	0.33%

All Amounts are SAR-based.



Definitions

Term

Standard Deviation

A statistic that measures the amount of dispersion in a dataset from its mean

Sharpe Ratio

A statistic that measures the excess returns over the risk-free rate of a security or a portfolio of securities for every unit of volatility or standard deviation of the returns of the security or the portfolio of the securities

Tracking Error

A statistic that measures the volatility of excess returns of a portfolio or a security from its benchmark

Beta

A statistic that generally measures the volatility of a security or a portfolio of securities relative to its benchmark

Jensen's Alpha

A statistic that measures the return of a security or a portfolio of securities above or below the risk-adjusted return of its benchmark

Information Ratio

A statistic that measures the excess returns of a portfolio or a security from its benchmark for every unit of volatility in those excess returns

P/E Ratio

The price-to-earnings (P/E) ratio is a fundamental measure used to determine if an investment is valued appropriately. Each holding's P/E is the latest closing price divided by the latest fiscal year's earnings per share. Negative P/E ratios are excluded from this calculation.



Formulas

Metric	Formulas	Description
Standard Deviation	$\sigma_p = \sqrt{\frac{\sum_{i=1}^N (x_i - \mu)^2}{N}}$ $\sigma_p = \sigma_p \times \sqrt{T}$	<ul style="list-style-type: none"> σ_p = Standard Deviation x_i = An individual return observation μ = The Population Mean (average) of the returns N = The Number of observations in the range T = The time factor
Sharpe Ratio	$\text{Sharpe Ratio} = \frac{R_p - R_f}{\sigma_p}$	<ul style="list-style-type: none"> R_p = The Portfolio Return R_f = The Risk-Free Rate σ_p = The Standard Deviation of the Portfolio
Tracking Error	$\sigma_{p-b} = \sqrt{\frac{\sum_{i=1}^N (D_i - \bar{D})^2}{N}}$ $\sigma_{p-b} = \sigma_{p-b} \times \sqrt{T}$	<ul style="list-style-type: none"> σ_{p-b} = Tracking Error D_i = The excess return for the period \bar{D} = The average excess return N = The number of periods in the data sample T = The time factor
Beta	$\beta_P = \frac{\text{Cov}(R_P, R_M)}{\text{Var}(R_M)}$	<ul style="list-style-type: none"> $\text{Cov}(R_P, R_M)$ = Covariance between Portfolio and Market Returns $\text{Var}(R_M)$ = Variance of the Market (Benchmark) Returns
Jensen's Alpha	$\alpha_P = R_P - [R_f + \beta_P(R_M - R_f)]$	<ul style="list-style-type: none"> α_P = Jensen's Alpha R_P = Portfolio Return β_P = Portfolio Beta R_M = Market Return
Information Ratio	$\text{IR} = \frac{R_p - R_b}{\sigma_{p-b}}$	<ul style="list-style-type: none"> IR = Information Ratio R_p = Portfolio Return R_b = Benchmark Return σ_{p-b} = Tracking Error



Disclaimer

Artal Capital Company is a licensed capital market institution by the Capital Market Authority.

Artal Capital Company does not guarantee the performance of any investment.

The value of an investment in the Fund is variable and may increase or decrease. The performance of the Fund or the benchmark does not reflect and could not be considered as a guide for future performance. There is no guarantee to the unit holders that the Fund's absolute performance or its performance relative to the Benchmark will be repeated or similar to the previous performance. The prices or value or income of the units of the Fund may decrease and the investor may get back less than the amount invested. The income of the Fund from investment in securities may fluctuate and a part of the capital invested may be used to pay that income. Artal Capital Company is not obliged to accept the redemption request of the units at the value of the offering. The value of the units and their revenues are subject to fluctuations. The investment may not be suitable for all recipients; Artal Capital Company recommends that if they have any doubts, they should seek advice from their investment adviser.

Fees and charges apply as per the Terms and Conditions ("T&C"); please refer to the T&Cs for more details on the risks involved while investing in the Fund.

To obtain a copy of the T&Cs, information memorandum (if any), fund statements to unitholders, and financial Reports, please visit our website www.artalcapital.com, or call 011 262 6266.

Artal Capital Company may invest in the Fund and has or may have a position or holding in the securities concerned or in related securities.



